
GUIDELINES

FOR

CO-ZONE DEVELOPER

LICENSE APPLICATIONS



SPECIAL TECHNOLOGY ZONES AUTHORITY

DATED: 05TH FEBRUARY 2025

1. INTRODUCTION

- 1.1. The Special Technology Zones Authority (“**STZA**”) is an autonomous statutory body established under the Special Technology Zones Authority Act, 2021 (“**Act**”). STZA has been mandated to provide institutional and legislative support for the technology sector with internationally competitive and export-oriented structures and seeks to develop an ecosystem, to attract FDI, connect academia, research, and technology industry, increase the productivity and decrease the costs of production through high-tech interventions, intensive innovation and futuristic entrepreneurship, enable job creation, and commercialize technological knowledge. STZA’s core strategic objectives are to promote (i) technology transfer, (ii) foreign direct investment, (iii) human capital development, (iv) innovation and entrepreneurship, research and development, (v) job creation, (vi) technology exports, and (vii) technology imports substitution. These objectives will be achieved through creation of Special Technology Zones (“**STZs or Zones**”) across the country which will host science and technology parks, incubation centers, R&D centers, technology production centers, universities, technical training centers, etc.
- 1.2. Under the Act, STZA has the power to declare and notify STZs under various STZ Categories provided under the Rules. Furthermore, STZA also has the mandate to license legal entities as Zone Developer to build, develop, operate and maintain STZs. STZA has further mandate to license legal entities as Co-Zone Developers to act as partners of the Zone Developer of an STZ to build, develop, operate, and maintain the STZ with the Zone Developer.
- 1.3. In line with its licensing framework, STZA has notified the Special Technology Zones Authority (Qualification and Approval) Rules, 2021 (“**Rules**”), which outline the procedure for administration of STZs, their institutional framework, and the criteria and procedures for licensing of Zone Developers, Co-Zone Developers and Zone Enterprises.
- 1.4. These Guidelines shall be effective from the date of notification and shall replace any previous guidelines on subject matter from the effective date.
- 1.5. The words and expressions used but not defined herein shall have the same meaning assigned to them in the Act and Rules.

2. GUIDELINES FOR CO-ZONE DEVELOPER APPLICATIONS

- 2.1. These Guidelines are for Co-Zone Developer Applications and aim to provide the Applicants with the necessary information and documentation requirements for preparation and submission of Applications for Co-Zone Developer Licenses for development, operations and/or management of land parcels and/or existing infrastructure at Zones with Zone Developers.
- 2.2. For purposes of clarity, Co-Zone Developers are partners of the Zone Developers for the establishment, development, operation or management of Zones. The partnership models include a joint venture agreement, consortium agreement, trust, public private partnership agreement, shareholders agreement, partnership agreement, between the Zone Developer and the Co-Zone Developer, or shareholder of a special purpose company set-up for the purpose of the Zone development, operation, and management.
- 2.3. For the purposes of the Application, the Applicant is required to be registered as a legal entity incorporated under the laws of Pakistan as a special purpose company (“**Applicant**”).
- 2.4. It shall be noted by Applicants, that these guidelines also apply to foreign legal entities who wish to apply for a license, however, prior to final submission of the Application, such foreign legal entities will be required to incorporate special purpose company registered in Pakistan for consideration and evaluation by STZA.
- 2.5. Applicants can apply for grant of licenses to Co-Zone Developers, for development, operation, and/or management of Zones in either of the following categories: (“**Application**”)
 - (a) Where the Applicant wishes to apply for a land parcel/existing infrastructure in a notified Zone for development, operations and/or management, as applicable; or
 - (b) Where the Applicant wishes to apply for a land parcel/existing infrastructure for a proposed Zone against which a Zone Developer Application is pending with the Authority for a decision.

Explanation: A Co-Zone Developer shall be required to submit the consent of the Zone Developer as part of the Application in respect of the proposed licensed operations in the Zone, in

addition to other documents as specified in **Schedule A** if the Application for the Co-Zone Developer License is being simultaneously filed with the Application for a Zone Developer. An Application for a CoZone Developer License may also be filed at a later stage any time after the grant of License to the Zone Developer in accordance with these guidelines.

- 2.6. For Co-Zone Developers, the Incentives shall be valid from the date of execution of the Development Agreement of the notified Zone, or such other legal instrument as deemed necessary by the Authority, provided that the Incentives period of such Co-Zone Developer shall not exceed the Incentives period of Zone Developer under its Development Agreement.

Explanation: The Incentives of Co-Zone Developers shall not be independent from the Incentives of a Zone Developer. For the purposes of clarity, if a Co-Zone Developer joins a Zone Developer as a Partner for development, operations, and/or management of a land parcel or existing infrastructure in a notified Zone during the fifth (5) year of the Zone Developer License, the Co-Zone Developer will only be eligible for Incentives for a period of the remainder of five (5) years under the Zone Developer’s Development Agreement.

3. DOCUMENTS REQUIRED FOR CO-ZONE DEVELOPER APPLICATION

- 3.1. The list of documents required to be submitted for Co-Zone Developer Application are provided in **Schedule A** of these Guidelines. The list of documents provided therein represents the minimum requirements to process. STZA may request the Applicant to provide further information as it deems necessary for evaluation of an Application.
- 3.2. Applicants are encouraged to submit as much documentation as possible in support of their Application. The checklist provided in **Schedule A** is required to be completed by the Applicant. In the event that a particular document is not applicable or available for an Applicant, including for public sector entities, the Applicant may provide alternate/equivalent documents, or the inapplicability/ unavailability needs to be specified in the checklist, along with reasoning/justification and/or estimate timeline of submission, as may be applicable, provided that the Authority shall decide the applicability of such documents.

4. SUBMISSION OF APPLICATIONS

- 4.1. Applications shall be submitted on SZTA’s website at www.stza.gov.pk, along with all supporting documentation. Unless otherwise notified, three (3) physical copies of the identical online Application along with all supporting documentation must be submitted to STZA within five (5) days of submission of the online Application (including any additional information as may be required from time to time); failure to submit physical copies of the Application may result in the Application being discarded, at the discretion of STZA. The Applicant shall receive an acknowledgement of Application from STZA upon receipt of the electronic and physical copies of the Application.
- 4.2. In event of a conflict or contradiction in the contents of the electronic and manual submissions, the contents of the electronic submission shall be considered authoritative and shall take precedence over any manual submission.
- 4.3. Applications in physical form should be sent to the following address, unless otherwise specified on STZA’s website:

One Window Department Special Technology Zones Authority 16th Floor, New State Life Tower Blue Area, Islamabad

- 4.4. An Applicant may withdraw an Application at any time by providing a written Application to STZA, specifying the reasons and justification for withdrawal of the Application. In case an Applicant withdraws its Application, the Applicant shall not seek refund of paid Application fee. STZA shall not be liable in any manner whatsoever in respect of the decision of the Applicant for withdrawal of the Application, and the sole responsibility and any liabilities in respect thereof shall solely rest with the Applicant. A new Application for a license with the same or similar purpose by the same Applicant may only be filed after a lapse of six (6) months from the date of confirmation of withdrawal of the Application.

- 4.5. The following shall be the processing timelines to be observed by STZA:

Sr. No.	Type of Application	Processing Timelines
1.	Co-Zone Developer	120 Days

Provided that the above timelines are subject to the submission of complete documentation checklist and does not include the time sought by Applicants for completion of such document.

5. GENERAL TERMS & CONDITIONS AND INSTRUCTIONS

By submitting an Application under these Guidelines, the Applicants will be deemed to have undertaken and acknowledged the following conditions:

- 5.1. Applicants shall know that incentives provided under a Co-Zone Developer license shall only be limited to the activities being carried out within the Zone.
- 5.2. The Applicant must read and comply with the Special Technology Zones Authority Act, 2021, the STZA (Qualification and Approval) Rules, 2021, these Guidelines, and other associated documents as provided on the website.
- 5.3. The Applicant shall be responsible for submitting a complete Application in all respects, in line with the instructions contained herein and on the website. Failure to submit requisite documents or application fee to the satisfaction of One Window shall result in rejection of the Application.
- 5.4. The Applicant is responsible for the correctness of the information submitted. If any information is found to be incorrect and/or false, STZA shall have the right to cancel the license and/or take any other action having regard to the circumstances of the case.
- 5.5. The Applicant shall abide by all conditions (including any by-laws, notifications, regulations, and rules) as may be issued by STZA or other stakeholders, from time to time. In addition, the Applicant agrees to be bound by all terms and conditions as may be available on the Application website from time to time, and any regulations issued by STZA, including any amendments made to them from time to time. The Applicant shall also be responsible for compliance with all applicable laws.
- 5.6. The Applicant agrees to abide by the decision of STZA in accepting or rejecting the Application and/or any conditions as may be imposed for issuance of licenses.
- 5.7. The Applicant agrees that this document is merely advisory in nature and prescribes a minimum acceptable criterion. The Applicant shall feel free to submit additional documents as it deems necessary to further strengthen the Application.
- 5.8. The Applicant acknowledges and agrees that STZA may amend these guidelines from time to time, and any updated versions/revisions shall be available on STZA's website.

SCHEDULE A DOCUMENTS REQUIRED AND INSTRUCTIONS FOR CO-ZONE DEVELOPER APPLICATIONS

PART I	PART II	PART III	PART IV	PART V	PART VI
Co-ZD Checklist	Cover Letter	Term Sheet	Table of Strategic Objectives	Undertaking	Payment Guidelines

**PART I
REQUIREMENTS AND CHECKLIST FOR CO-ZONE DEVELOPER APPLICATIONS**

Part I represents the minimum requirements to process a Co-Zone Developer Applications, the Authority can at any stage of Application or thereafter request the Applicant to provide further information as it deems necessary under these Regulations or Applicable Documents for evaluation and licensing purposes. It shall be acknowledged that the following requirements may vary depending upon mode of selection, type of Applicant and nature of a proposed or notified Zone, and as may be notified by the Authority from time to time.

This checklist is required to be completed and a signed copy shall be attached with the Application. In the event that a particular document is not applicable or available for an Applicant, the same needs to be specified in the checklist, along with reasoning/justification or estimate timeline of submission, as may be applicable, provided Authority shall decide the applicability of such documents.

Where the below given documentation is not applicable, especially in the cases of public sector Applicants shall provide justification as to why such documentation cannot be provided and shall be required to file equivalent documentation as prescribed below and as may be notified from time to time.

CHECKLIST FOR A CO-ZONE DEVELOPER APPLICATION AND GRANT OF CO-ZONE DEVELOPER LICENSE

S. No.	Requirement/ Document	Co- ZD Application
1.	Application Cover Letter <i>Format provided in Part II</i>	✓
2.	Application Checklist	✓
	<u>FINANCIAL PROPOSAL</u>	
3.	Financial Proposal including the following: <ul style="list-style-type: none"> (i) Total proposed investment for execution of the proposed Zone (ii) Type & source of investment (debt, equity, both or government funding or such other funding), funding plan and source of funds (iii) projected financial statements (income statement, balance sheet, cash flow statement) for at least 5 years; (iv) Audited financial statements of the Applicant/sponsors for the last 3 years, as applicable or equivalent; and (v) Financial model supporting the financial proposal. 	✓
	<u>TECHNICAL PROPOSAL</u>	
4.	(i) Partnership Document with Zone Developer	✓

S. No.	Requirement/ Document	Co- ZD Application
	<p>Applicant to submit a partnership agreement or other relevant legal documentation with Zone Developer of the notified Zone in order to have its Application considered for approval.</p> <p>(ii) Feasibility Study</p> <p>The Feasibility study should include the following information, as applicable: approved/proposed layout plan / floor plans of the proposed Zone as applicable, infrastructure development plan, high level project development, operation and management plan, adequacy of planned infrastructure and technological infrastructure, construction cost along with the financial feasibility of the project.</p> <p>(iii) Zone Development Plan of the proposed area in the Zone</p> <p>The Zone Development Plan should include the following information, as applicable: defined geographical or virtual boundaries with coordinates, total available land, geo-technical study and topographical survey, development plan, O&M plan, land utilization plan in compliance with the building by-laws, FAR, provision of parking, marketing plan, financing plan and management plan, estimated cost of development of the proposed area in the Zone, construction plans, Gantt Charts/timelines and schedules, preliminary architectural drawings/renderers of the proposed area in the Zone, prescribed criteria for the admission of zone enterprises including rental/lease models for zone enterprises along with rates and other charges, and any commitment of potential Zone Enterprises at the time of Application for the proposed area in the Zone.</p> <p>(iv) Layout Plan for the proposed Zone with emphasis on all floor plans, requirement/demand of all utilities.</p> <p>(v) Experience of the Applicant. Please provide details and experience profiles of the Applicant, its ownership and proposed management team, and its construction contractors or operators in technology & infrastructure projects. Kindly provide two (2) successful completion and/or operation certificates for technology and infrastructure projects of similar nature, if applicable, in case of land parcel only.</p> <p>The Applicant must be able to propose a highly qualified and experienced management team. Detailed CVs and experience certificates for each position shall be provided.</p> <p>(vi) Details of the Proposed Area in the Zone. The form of term sheet is required to be completed by an Applicant as part of the Technical Proposal of the Application, providing indicative terms for allocation of space to potential Zone Enterprises in the proposed area in the Zone. The Applicant is encouraged to provide as much information as is applicable at the time of submitting this Application; if any information is not available, Applicant to specify the same in the prescribed format.</p> <p><i>Refer to Term Sheet provided in Part III</i></p> <p>(vii) In view of the business plans Applicants are required to provide an indicative list of capital goods with applicable HS codes which the Applicant intends to import in 10 years under clause 20(1)(c) of STZA Act 2021.</p>	

	<u>TECHNOLOGY ECOSYSTEM PROPOSAL/ECONOMIC IMPACT</u>	
S. No.	Requirement/ Document	Co- ZD Application
5.	<p>(i) Strategic Objectives. To provide commitments and rationalized figures in the Strategic Objectives Table <i>Prescribed format at Part IV</i></p> <p>(ii) Technology Collaborations. The Applicant is required to submit copies of MoUs, LoIs or any other relevant documents for demonstrating existing or potential collaborations with local and foreign technology partners from the government, industry and academia, as applicable, in relation to the Proposed Zone.</p> <p>(iii) Plan to Attract R&D. The Applicant is required to submit its proposal for attracting potential Zone Enterprises for R&D activities, as applicable, in relation to the Proposed Zone.</p> <p>(iv) Plan for Human Capital Development. The Applicant is required to submit its proposal for promoting Human Capital Development for the Applicant and potential Zone Enterprises, as applicable, in relation to the Proposed Zone.</p>	✓
	<u>LEGAL DOCUMENTATION</u>	
6.	<p>Following documents shall be filed with Application, as applicable:</p> <p>(i) Constitutional/incorporation documents of the Applicant (eg. SECP Certified True Copy of the Memorandum and Articles of Association, Certified True Copies of the Firm/Company Registration Certificate, latest Form A as applicable);</p> <p>(ii) Shareholding pattern/ ownership structure;</p> <p>(iii) NTN Certificate and proof of being active on active taxpayers list;</p> <p>(iv) List of any financings and/or loan obtained in relation to the land/project;</p> <p>(v) Board resolution/ corporate approvals/ authority letter in respect of the application and proposed licensing operations.</p> <p>(vi) List and copy of consents from regulators/NOCs as applicable on the proposed area in the Zone including approvals from relevant development authority, PEC registration certificates, utilities companies, etc.</p> <p>(vii) All title/ ownership / leasehold documents in respect of the interest in the land relating to the proposed area in the Zone.</p> <p>Cases where the above is not applicable, the Applicant shall submit its parent statute, rules and regulations along with other relevant authorizations or instruments which enable the Applicant to perform functions and execute projects as required by the Authority.</p>	✓
7.	<p>Undertaking on PKR 100/- stamp paper <i>As per the format provided in Part V</i></p>	✓
8.	<p>Letter for Authorized Representative containing contact details and authority from the Applicant</p>	✓

9.	Proof of Payment for Application Fee <i>Reference at Part VI</i>	✓
10.	Any other additional documents to be listed here	-

PART II

CO-ZONE DEVELOPER APPLICATION CHECKLIST

[To be Printed on Company Letterhead]

To:

[Insert Date]

One Window Facility
Special Technology Zones Authority
16th Floor, New State Life Tower
Jinnah Avenue, Blue Area
Islamabad

Subject: APPLICATION FOR CO-ZONE DEVELOPER APPLICATION

Dear Sir / Madam,

I [name of authorized representative], write on behalf of [name of Applicant] (“**Applicant**”) in relation to the subject matter, Co-ZD Application. I hereby submit this Application to the Special Technology Zones Authority (“**STZA**”) for **Co-Zone Developer License** for development, operations and/or management for [land parcel/existing infrastructure] measuring [insert acreage/sqft] at the existing Zone [insert name of Zone] notified by the Authority located at [insert location of the Zone], *for which a Zone Developer License with reference/license no. [insert] has been granted to [insert name of Zone Developer] -OR- for which a Zone Developer Application filed by [insert name of ZD] for proposed zone namely [insert proposed zone name] with reference no. [insert] is pending decision at STZA,* in accordance with Rule 5 read with all other enabling provisions of the STZA (Qualification and Approval) Rules, 2021.

Pursuant to STZA (Qualification and Approval) Rules, 2021, the proposed zone fulfils the prescribed criteria in the following manner:

[Note: The applicant is encouraged to include one or more paragraphs in the Application Cover Letter covering aspects, such as but not limited to the value proposition of the application in light of the strategic objectives under the Act, and whether the proposed Zone shall (a) support technology sector with internationally competitive and export-oriented structures and ecosystem; (b) promote ease of doing business for local information technology sectors; encourage Foreign Direct Investment, and domestic investment in the technology sectors; (c) promote import substitution and/or export-led growth; (e) develop technology ecosystem; (f) create employment opportunities in the technology sectors and various IT and technology domains; (g) develop IT and technology related skills; (h) enable and facilitate technology transfer and / or acquisition / or relocation of new technologies; and (i) foster and strengthen the triple helix model (interactions and collaboration between government, industry and academia to foster economic and social development).. The Applicant is requested to clearly elucidate and quantify its commitments, wherever applicable.]

In light of the above, you are requested to issue an acknowledgement for receipt of our application and process our application accordingly. I remain available to provide any further information as may be required.

Sincerely,

[Name of Authorized Representative]

Date: [insert]

PART III
FORM OF TERM SHEET UNDER THE TECHNICAL PROPOSAL - CO-ZONE
DEVELOPER APPLICATION

The following term sheet is required to be completed by an Applicant as part of the Business Plan, providing indicative terms for allocation of space to potential Zone Enterprises in the Zone, as may be applicable. In the event that the Co-Zone Developer through Zone Developer (as applicable) intends to create other interests in the land or existing infrastructure for licensees, the Co-Zone Developer with authorization from the Zone Developer shall provide the allocation model with financial terms in addition to the term sheet provided below.

S.NO.	TERM	DETAILS
(1)	Name of Applicant	
(2)	Address of the Zone (Notified or Pending Notification)	
(3)	Contact Information	
(4)	Total Zone Area for which Co-Zone Developer will be Responsible <i>(With breakdown of total covered area and leasable area of the Zone area in acres and sq ft. Furthermore, number of buildings, floors per buildings, current occupancy by technology companies and non-technology companies, if applicable. In case the existing infrastructure is occupied by non-technology companies, the Applicant shall provide vacation/eviction plan)</i>	
(5)	Total Zone Area available for Zone Enterprises for which Co-Zone Developer will be Responsible - Marked on the Floor Plans	
(6)	Agreement Term	
(7)	Security Deposit	
(8)	Monthly Rent	
(9)	Charges for Utilities included in the Rent	
(10)	Common Area Maintenance Charges	
(11)	Utilities and Common Area Facilities	
(12)	Additional Charges	
(13)	Annual Increase in Charges	
(14)	Grace Period	
(15)	Parking Facilities	
(16)	Business Hours	
(17)	Assignment/Subletting	
(18)	Alterations	

PART IV

TABLE OF STRATEGIC OBJECTIVES – TARGET FIGURES

A Co-Zone Developer is required to create a plan that attracts industry, academia, and government, in the triple helix model, to create a technology eco-system within the Zone. Accordingly, through the Applicant’s plans for the Zone, the Applicant is requested to provide the following information in the form provided below to demonstrate how the Applicant aims to fulfil the core strategic objectives of STZA.

STRATEGIC OBJECTIVES			
Sr. No.	Type	Target Figures	Justification/Rationalization of Target Figures (Applicants to Provide Proof)
1.	Investment – FDI	[insert] In USD; For Year-1,2,3,4,5 (separate figures) The Figure should reflect how much USD value of FDI the entity will attract in the subsequent years and through what models.	Proof to be provided in Financial Proposal
2.	Investment – Local	[insert] In PKR; For Year-1,2,3,4,5 (separate figures) The Figure should reflect how much PKR value of local investments the entity will attract in the subsequent years and through what models.	Proof to be provided in Financial Proposal
3.	Job Creation	[insert] In Number of Total Job Creation; For Year-1,2,3,4,5 Please bifurcate by category as applicable, i.e., Management, Engineers, Technicians, Support Staff, Labor, etc. The Figure should reflect how many jobs does the Applicant intend to create once licensed by STZA in first 5 years of operations.	Applicant to provide rational behind quoted target figures

Applicants shall note that the information and figures provided in the above table as part of the Technology Ecosystem Proposal/Economic Impact constitute commitments to Authority towards achievement of strategic objectives and the Licensees will be evaluated and monitored as required under Rules and applicable regulations against the quoted figures.

PART V
UNDERTAKING FOR CO-ZONE DEVELOPER APPLICATION

The following undertaking shall be provided by the Applicant in support of its Application. The undertaking shall be provided by a shareholder/chief executive office/director/managing partner/authorized representative of the Applicant and shall be provided on a Stamp Paper worth 100 PKR.

“I, [INSERT NAME], son/daughter of [INSERT NAME], resident of [INSERT], holding CNIC No. [INSERT], am a shareholder/chief executive office/director/managing partner/authorized representative of [insert name of Applicant] (“**Applicant**”). In relation to our Application to the Special Technology Zones Authority (“**STZA**”), I hereby undertake, acknowledge, and agree to the following, for and on behalf of the Applicant:

1. The Applicant has read and understood the STZA Act, 2021, STZA (Qualification and Approval) Rules, 2021 and other Applicable Documents.
2. The Application is complete in all respects, all required and applicable documents are included, reasoning has been provided if any document is missing, and the instructions contained on the website, and applicable documents have been followed in the preparation of this Application. In case the Applicant is unresponsive and/or does not complete the application checklist to the satisfaction of the One Window, STZA shall reject and return the Application without refund of fee.
3. If any information is found to be incorrect and/or false, STZA shall have the right to cancel the Application, license and/or take any other action having regard to the circumstances of the case, as may be applicable.
4. The Applicant shall abide by all conditions (including any by-laws, notifications, regulations, and rules) as may be issued by STZA, from time to time. In addition, the Applicant agrees to be bound by all terms and conditions available on the Application webpage, and any rules, regulations, circulars or orders issued by STZA, including any amendments made to them from time to time. The Applicant shall also be responsible for compliance with all Applicable Laws and shall be held liable in case of non-compliance and breach.
5. The Applicant agrees to abide by the decision of STZA with respect to the approval or rejection of the Application, including any terms and conditions imposed thereof.
6. The Applicant hereby confirms that the immovable and movable properties, monies, bank accounts or any other properties in relation to this Application are free of encumbrances and at disposal of the Applicant for utilization under this Application.
7. The Applicant is not blacklisted by any government entities, including autonomous authorities, ministries, divisions, agencies, and departments.
8. The information given to STZA as part of the Application and any communication for all ancillary and incidental matters related thereto shall be held confidential and shall be stored by STZA for such period as may be required under Applicable Documents. The Applicant shall keep confidential all information and communication with STZA in relation to the Application and all ancillary and incidental matters related thereto and shall not disclose any information without the prior written approval of STZA.
9. The above stated statements and attached documents are true and correct to the best of the Applicant’s knowledge and belief, and nothing has been concealed therein. That STZA reserves the right to conduct an inquiry to confirm the veracity of the documentation submitted and also reserves the right to reject the Application in case of violation of this undertaking. If any information or statement in this undertaking is found to be incorrect, false or frivolous then STZA shall reserve the right to reject such Application and blacklist the Applicant for such time period as may be determined by the STZA.

[Insert Signature, Name, Designation, CNIC and Date]

PART VI

PAYMENT GUIDELINES

An Applicant for a Co-Zone Developer License is required to pay the prescribed application fee to STZA before submission of the Application and attach the proof of payment in respect thereof with the application. An Application will not be processed without receipt of the application fee by STZA. Please note that the Application Fee is non-refundable in all cases including but not limited to in case of withdrawal of Application, rejection or return on account of merits, and/or return of Application on account of being incomplete and unresponsive.

The Application Fee for a Co-Zone Developer is PKR 2,000,000/-.

Other applicable fees and charges in relation to a Co-Zone Developer License may include land lease schedule of charges, initial license fee, annual license fee, development fee, management fee, and renewal fee, which will be notified by STZA in due course and updated on the website. STZA reserves the right to revise the applicable fees and charges at any time, subject to prior notification on STZA's website.

The schedules of fees provided herein shall be effective from the date of notification of these Guidelines and shall remain valid till June 2024, subject to an annual increase of ten (10) percent effective from the 1st day of July every year, unless otherwise revised and/or notified by the Authority from time to time.

Payment Method:

Applicants shall deposit their prescribed Application fee in the following bank account of **Habib Bank Limited**, in the shape of pay order, Interbank Fund Transfer (IBFT) or international remittance, and attach the proof of payment along with the Application. Please note that in case of a pay order, please deposit in any **Habib Bank Limited** branch.

Bank Account details:

Title of Bank Account: NATIONAL SPECIAL TECH ZONES AUTH FD
IBAN: PK61HABB0024467902070501
Branch Address: HBL 13-C, SHALIMAR PLAZA, COLLEGE ROAD, F-7 MARKAZ,
ISLAMABAD
SWIFT: HABBPKKA

NOTE:

In case of any query regarding deposit of the Application Fee, please contact Applications@stza.gov.pk.
